

# ELITE AUCTIONS

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ELITE IS NOT ACTING IN ANY CAPACITY AS AN AGENT OR BROKER FOR ANY BIDDER, BUYER OR SELLER. ELITE IS A MARKETING FIRM ONLY

## LIMITED DURABLE POWER OF ATTORNEY

Page 1 of 2 Absentee Bidding

Bidder hereby appoints \_\_\_\_\_ as Bidder's attorney-in-fact, with the power to do the following:

For the Auction of **11322 E. Ricks Circle, Dallas, Texas** on Saturday, September 28th, 2019, at 11:00 AM he/she will:

1. Bid on Bidder's behalf
2. Sign the Bid Acceptance Form confirming the bid price and the Buyer's Premium.
3. Complete and initial the Contract/Purchase Agreement on Bidder's behalf by filling in the Purchase Price, which is composed of the final bid plus the Buyer's Premium, all as detailed in the Terms and Conditions of Sale and any related terms.
4. This Limited Durable Power of Attorney shall survive my disability.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this \_\_\_\_\_ day of \_\_\_\_\_, 2019.

Bidder Signature \_\_\_\_\_

Bidder Print Name \_\_\_\_\_

Bidder Phone \_\_\_\_\_

Bidder Driver License Number \_\_\_\_\_

Signed, sealed and delivered in the presence of:

STATE OF \_\_\_\_\_ COUNTY OF \_\_\_\_\_ BEFORE ME, the undersigned authority, personally appeared: \_\_\_\_\_, being by me first duly sworn, deposed and says that he/she executed the above and foregoing Limited Power of Attorney for the uses and purposes therein expressed. He/she is personally known to me or he/she produced \_\_\_\_\_ as identification.

WITNESS my hand and official seal on this \_\_\_\_\_ day of \_\_\_\_\_, 2019.

Notary Public Typed, printed or stamped name of \_\_\_\_\_

Notary Public \_\_\_\_\_

My Commission Expires: \_\_\_\_\_

**NOTARY SEAL**

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If Bidder is successful at the auction, Bidder shall wire sufficient funds to bring the total deposit to ten percent (10%) of the Purchase Price on the same day or the next bank business day. The Bid Deposit shall be handled in accordance with the Terms and Conditions of Sale. Bidder shall pay all wire transfer fees.

Include the wire instructions for the return of your funds if you are not the high Bidder:

Your Bank Name & Address: \_\_\_\_\_

Your Bank's ABA/Routing #: \_\_\_\_\_

Account #: \_\_\_\_\_

Name to Credit to: \_\_\_\_\_

**BIDDER REPRESENTATIONS**

1. I have read and signed the Terms and Conditions of Sale, and I understand that the Purchase Price, Buyer's Premium, and related terms will be added and initiated by Auctioneer if I am the highest Bidder.
2. At any time subsequent to the Auction, the Settlement Agent may, but is not required to submit a second copy of the contract to me with a request for an original signature. Such copy shall include the information added by your Attorney-in-Fact pursuant to the Limited Durable Power of Attorney executed by you and incorporated herein by reference. I am obligated to provide an original signature.
3. I understand that failure to proceed with the purchase will result in forfeiture of the Bid Deposit and any additional deposit, in addition to any other remedies set forth in the Terms and Conditions of Sale and the Contract.

Bidder Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Bidder Print Name: \_\_\_\_\_